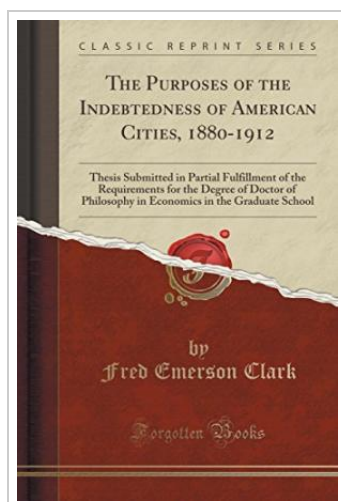




## The Purposes of the Indebtedness of American Cities, 1880-1912: Thesis Submitted in Partial Fulfillment of the Requirements for the Degree of Doctor of Philosophy in Economics in the Graduate School (Classic Reprint) (Paperback)

By Fred Emerson Clark

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from The Purposes of the Indebtedness of American Cities, 1880-1912: Thesis Submitted in Partial Fulfillment of the Requirements for the Degree of Doctor of Philosophy in Economics in the Graduate School The first concerns matters of theory and fact that have been widely discussed, and in connection with the third there has been much consideration of the general purposes for which certain kinds of loans are used. But there seems to have been no extended investigation into and comparison of the facts to answer the second question, although valuable data with regard to the purposes of issue have been collected by the bureau of the census. This problem is here treated from an historical point of view and is confined to a single type of indebtedness: namely, those debts which are incurred with the intention of shifting a part or all of the burden of a given expenditure to a future year or years by raising the money for the present expenditure through the use of loans to be met in those future years. It is this class of obligations...



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