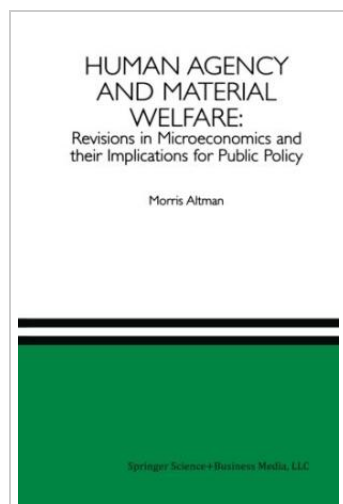



[DOWNLOAD](#)


Human Agency and Material Welfare: Revisions in Microeconomics and their Implications for Public Policy (Paperback)

By Morris Altman

Springer-Verlag New York Inc., United States, 2012. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Some of the fundamental tenets of conventional economic wisdom, which have had a profound impact on public policy, are challenged in this book. These precepts include the affirmation that low wages are more beneficial than high wages to the process of growth and development; convergence in terms of output per person is just a matter of time; minimum wage laws and trade unions negatively impact on the economy as a whole; pay inequality due to labor market discrimination cannot persist over time; larger firms are typically more efficient than smaller firms; and culture is of little consequence to the course of economic development. Such predictions, the author argues, are a product of unrealistic behavioral assumptions about the economic agent. In this book, the author offers a more inclusive theoretical framework and a more reasonable modeling of the economic agent. This new approach is built upon conventional neoclassical theory while incorporating the most recent research in behavioral economics. The case is made that individuals have some choice over the quantity and quality of effort which they can supply in the process...



[READ ONLINE](#)

[2.87 MB]

Reviews

I just started off reading this article publication. It is definitely simplistic but surprises in the 50 percent of your ebook. You are going to like how the author create this publication.

-- **Clint Labadie**

This pdf is worth buying. It is actually written in basic words and not confusing. It's been printed in a remarkably basic way in fact it is merely following i finished reading this publication through which really altered me, affect the way i really believe.

-- **Dr. Linwood Lehner IV**