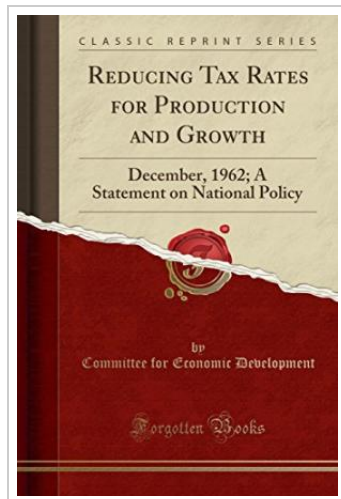




Reducing Tax Rates for Production and Growth: December, 1962; A Statement on National Policy (Classic Reprint) (Paperback)

By Committee For Economic Development

Forgotten Books, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Reducing Tax Rates for Production and Growth: December, 1962; A Statement on National Policy A prompt, substantial, permanent reduction of Federal tax rates on individual and corporate incomes would increase production, employment, investment and growth in the American economy. We hope that action in the early part of 1963 will not be delayed by disagreements about the precise size and distribution of the tax reductions. It would be particularly unwise to defer action pending the resolution of a list of perennial and highly controversial problems of the tax structure. While some of these problems are important, none is so urgent as to justify delay of rate reductions that are clearly needed now.* The recommendation for a substantial reduction of Federal tax rates would, of course, have to be modified if this country should encounter an international emergency requiring a large increase in defense expenditures. While this possibility must be kept in mind, it should not mean while deter us from the fiscal steps appropriate to the present situation. Two interrelated facts constitute the problem to which...



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