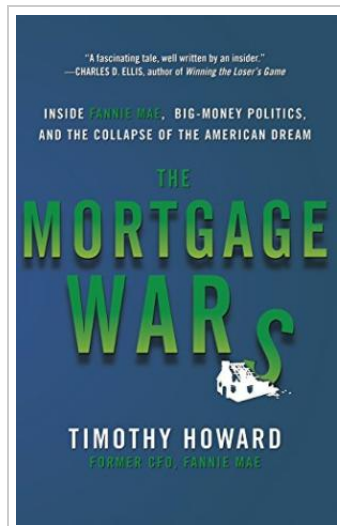



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The Mortgage Wars: Inside Fannie Mae, Big-Money Politics, and the Collapse of the American Dream

By Timothy Howard

McGraw-Hill. Hardcover. Condition: New. 304 pages. Dimensions: 9.1in. x 5.8in. x 1.2in. THE REAL STORY OF THE MELTDOWN THAT LED TO THE FINANCIAL CRISIS Required reading -- SeekingAlpha. com Many books have been written about the financial crisis and its causes, but none of them has been written by one of the key figures intimately involved in the drama. At last, one of those top insiders tells the complete story of the mortgage wars that almost destroyed the global economy. In this no-holds-barred account, Timothy Howard exposes the perfect storm of money, power, ideology, and politics that led to the crisis. Howard was the CFO of Fannie Mae until 2004. At its peak, Fannie Mae was responsible for more than one out of every four home loans in the United States. But by the mid-2000s, what seemed to be the most successful mortgage finance system in the world completely broke down. What happened Howard takes you behind the scenes to show the dramatic struggles between the corporations and the politicians that led to the meltdown. In The Mortgage Wars, you'll learn: How Fannie Mae was born and evolved into the largest mortgage lender in the world How Fannie Mae survived the...



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