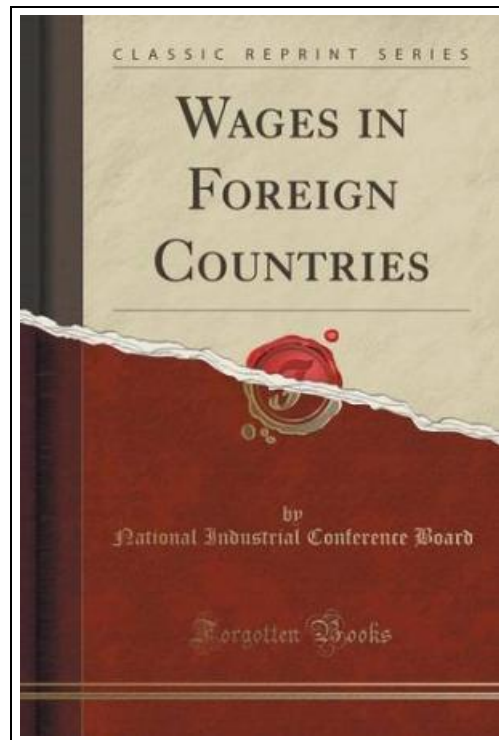


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Wages in Foreign Countries The present report on wages in leading European countries supplements the study of wages in Great Britain, France and Germany, published as Research Report No. 40. The present study brings the information presented in the preceding report forward to the latest date for which material is available. It covers a greater number of European countries and a greater variety of occupations than did the former study. All available official sources of information have been used, and the Board had also the advantage of receiving special information direct from important private industrial sources abroad. In the present report the wage data given have been translated into American values in terms of exchange rates prevailing at the time when the wage figures given were current, thus affording a fair picture of foreign wage conditions in terms of American currency. It must be noted, however, that such a picture does not represent the purchasing power of the foreign wage rates in the respective countries, because of the unstable economic conditions and the inflation of currencies in those countries. It must therefore be used in comparison with American wage conditions with great care and with due regard for other economic factors which play a large part in the differences among manufacturing conditions in the various countries in question. In view of the tariff revisions now under consideration by Congress, involving the difficult question as to the extent to which American manufacturers are affected by lower costs in foreign industrial countries, it is felt that the present report is of especially timely interest. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic...

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