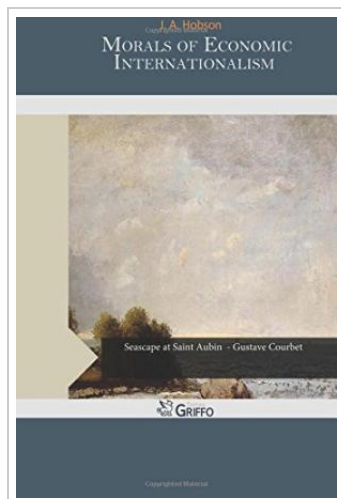




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Morals of Economic Internationalism

By J A Hobson

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. [.]Germany-in a word, the great bulk of the imports from Europe, have either been cut out of American consumption or have been displaced, temporarily, at any rate, by home products. For several generations the main dependence of America upon Europe and particularly upon Britain was for capital to supplement home savings that she might make use of the stream of immigrant labor in the development of her great continent. This dependence upon European capital, of greatly diminishing importance during the last three decades has, of course, now been reversed, and the principal European countries are heavy debtors to the United States.[.].



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