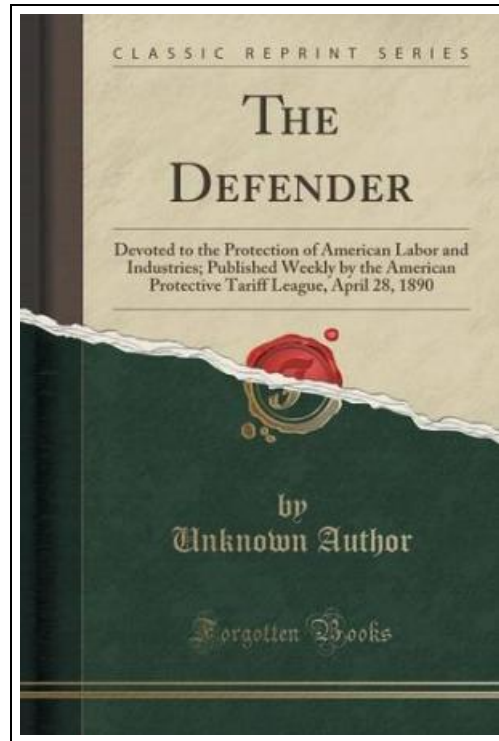


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Defender: Devoted to the Protection of American Labor and Industries; Published Weekly by the American Protective Tariff League, April 28, 1890 Viewed in this light I have no hesitation in saying that as a theory of political economy the Protective policy is vastly superior and has been more generally verified in the experience of nations than any theory of Free-Trade. The two things which the Protectionist has incorporated into his policy and which are denied by the Free-Trader are: 1st. That diversity of industry increases production, both in quantity and quality. Hence it necessarily follows by the laws of trade that as production is increased the commodity is cheapened, either directly by a decline in price, or indirectly by an increased purchasing power of other commodities. 2d. That Protection tends to develop and maintain this diversified industrial condition, thus increasing capital and wages. Man cannot make the plant grow, but he can place the seed in such conditions that, by the laws of its own being, it must grow and yield fruit after its kind. Man cannot unite, separate or readjust the molecules of iron, but he can bring to bear upon them the forces of heat and stress, and change them from worthless ore to forms of utility. In like manner a nation cannot legislate that nature shall yield more numerous or more diversified products, and yet the nation can regulate and direct those forces of nature to the improvement of its own condition. In many ways the State does exercise such power with gratifying results. And she fails of her duty if she does not exercise it. One of these duties is...

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