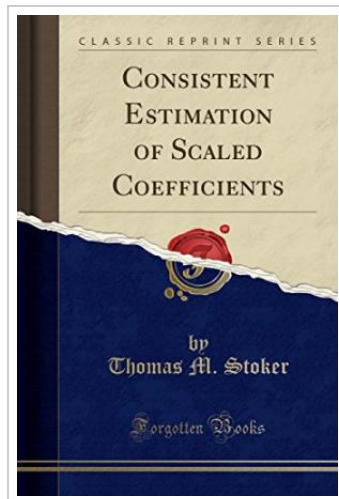




Consistent Estimation of Scaled Coefficients (Classic Reprint) (Paperback)

By Thomas M Stoker

Forgotten Books, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Consistent Estimation of Scaled Coefficients These estimates may suffice for many applications, such as judging relative marginal utilities in a discrete choice situation. Moreover, because the asymptotic distribution of the instrumental variables estimator is easily established, certain scale free hypotheses can be tested, such as zero restrictions and equality restrictions on the components of B. More broadly, the ratio estimates provide a consistent benchmark for choosing specific modelling assumptions. Namely, if alternative functional form or stochastic distribution assumptions give rise to substantively different estimates of B, the consistent ratio estimates can guide the choice of the best specification. For example, in a binary discrete choice situation, separate estimates of β under logit or probit assumptions could be judged in relation to the consistent instrumental variable ratio estimates. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases,...



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