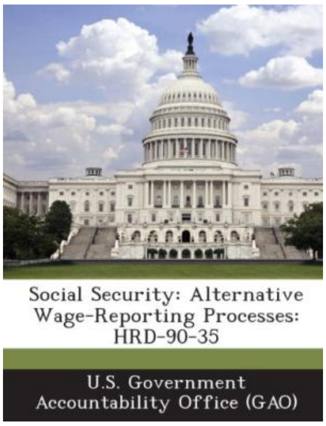

Social Security: Alternative Wage-Reporting Processes: Hrd-90-35

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 42 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.Pursuant to a congressional request, GAO examined how the Internal Revenue Service (IRS) and the Social Security Administration (SSA) received and shared wage information, focusing on: (1) three alternatives to the existing combined annual wage-reporting system; and (2) their potential for improving the wage-reporting process. GAO found that: (1) the first alternative would modify the existing system by making IRS, rather than SSA, responsible for receiving and processing earnings reports; (2) the second alternative would make use of the Department of Labors unemployment compensation earnings file to check the wage data submitted to IRS and SSA on a quarterly basis; and (3) the third alternative involved setting up a new wage-reporting entity that would receive and process wage data for IRS, SSA, and states. GAO also found that: (1) although each alternative had advantages, none warranted changing the existing process in the near future; (2) the changes that IRS and SSA were making to the current system would improve the system, but the changes would not occur before 1990 because of time lags associated with reporting, processing, and reconciling the information;...