

The Trans-Pacific Partnership TPP Negotiations and Issues for Congress CRS Reports



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(Prof. Adell Lubowitz)

THE TRANS-PACIFIC PARTNERSHIP TPP NEGOTIATIONS AND ISSUES FOR CONGRESS CRS REPORTS

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CreateSpace Independent Publishing Platform. Paperback. Condition: New. This item is printed on demand. 58 pages. Dimensions: 11.0in. x 8.5in. x 0.1in. The Trans-Pacific Partnership (TPP) is a proposed regional free trade agreement (FTA) being negotiated among the United States, Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam. U. S. negotiators and others describe and envision the TPP as a comprehensive and high-standard FTA that aims to liberalize trade in nearly all goods and services and include rules-based commitments beyond those currently established in the World Trade Organization (WTO). The broad outline of an agreement was announced on the sidelines of the Asia-Pacific Economic Cooperation (APEC) ministerial in November 2011, in Honolulu, HI. If concluded as envisioned, the TPP potentially could eliminate tariff and nontariff barriers to trade and investment among the parties and could serve as a template for a future trade pact among APEC members and potentially other countries. Congress has a direct interest in the negotiations, both through influencing U. S. negotiating positions with the executive branch, and by considering legislation to implement any resulting agreement. In recent months, President Obama has discussed achieving some type of TPP outcome by the upcoming APEC ministerial in early November 2014, but ongoing differences among negotiating parties, particularly the United States and Japan, are reportedly making progress challenging. Outstanding issues involving sensitivities for the participants are expected to require political-level decisions to be made. The negotiating dynamic itself is complex: for example, decisions on key market access issues on dairy, sugar, and textiles and apparel may depend on the outcome of rules negotiations involving intellectual property rights or state-owned enterprises, among other issues. Over 20 chapters are under discussion in the negotiations. The United States is negotiating market access for goods, services, and agriculture with countries with...

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