



Livestock and Poultry Outlook and Situation Report, Vol. 10: May 1984 (Classic Reprint) (Paperback)

By United States Department of Agriculture

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Livestock and Poultry Outlook and Situation Report, Vol. 10: May 1984 In 1980 and 1982, disposable personal incomes per person in real dollars declined, and in 1981, they rose about 2 percent. In 1984, disposable personal incomes in current dollars may rise 9 to 10 percent - about the same nominal rates as in the early 1980 s. However, because of lower inflation rates, personal incomes in real dollars are expected to increase 4 to 5 percent. Real as well as nominal incomes have been rising and consequently, so have consumer purchasing power and confidence. Growth in the national economy continued strong during first-quarter 1984. Real Gross National Product rose at an -percent annualized rate. Growth was unusually strong in January and February, due to large increases in consumer spending, housing construction, and a rapid rebuilding of business inventories. However, retail sales, housing starts, and industrial production slowed in March. The strong, but slower growth expected for the remainder of the year should continue to hold down the inflation rate. Meat prices have already risen and further increases are...



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