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International Finance Discussion Papers:
An Alternative Theory of the Plant
Size Distribution With an Application
to Trade

United States Federal Reserve Board,
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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback 66 pages. Dimensions: 9.7in x 7.4in x 0.1in. There is wide variation in the sizes of manufacturing plants, even within the most narrowly defined industry classifications used by statistical agencies. Standard theories attribute all such size differences to productivity differences. This paper develops an alternative theory in which industries are made up of large plants producing standardized goods and small plants making custom or specialty goods. It uses confidential..

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