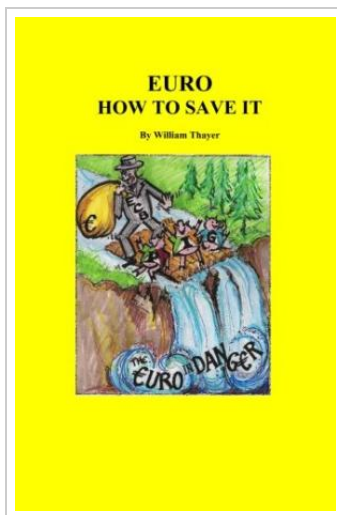




Euro: How Save to It (Paperback)

By MR William Thayer

Createspace, United States, 2011. Paperback. Condition: New. Mrs Joan Boutselis (illustrator). Language: English . Brand New Book ***** Print on Demand *****.The Euro Crisis is a result of the likely default of Greece followed by Portugal and Ireland. The ECB says that Greece will not default. This may politically correct, but it is wrong. Greece will default as illustrated by my book. To cope with the Greek bailout, the ECB has set up a \$1 Trillion bailout fund, but this will be inadequate. Default is not the only problem facing the Eurozone. A Greek Default will cause an interest rate spike which will cause \$Trillions in losses in Derivatives, especially Interest Rate Swaps. This will swamp the Eurozone bailout fund. What should the ECB do? This book outlines a plan.



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